

ADDISON @ PELICAN LANDING HOA

Adopted Budget
for 2014

	2013 BUDGET	2013 Actual As of 9/30/13	2013 Estimated Actual	Adopted 2014 Budget
INCOME				
60100 Maintenance Fee Income	123,424.00	92,568.00	123,424.30	<u>123,424.30</u>
60200 Reserve Fees	5,600.00	4,200.00	5,600.00	<u>5,600.00</u>
60600 Admin Fees	0.00	486.26	401.54	<u>401.54</u>
61000 Misc Income	0.00	37.76	37.76	<u>37.76</u>
61500 Application Fees	0.00	200.00	200.00	<u>200.00</u>
69100 Operating Interest Income	0.00	25.28	25.28	<u>25.28</u>
TOTAL INCOME	<u>129,024.00</u>	<u>97,517.30</u>	<u>129,688.88</u>	
EXPENSES				
OPERATING				
70100 Electricity	3,000.00	1,584.84	2,113.12	<u>3,000.00</u>
70200 Irrigation Water	4,000.00	1,145.09	1,526.79	<u>6,000.00</u>
70500 Power Wash Curbs/Gutters	2,500.00	0.00	0.00	<u>2,500.00</u>
72000 Repairs & Maintenance	1,000.00	201.47	268.63	<u>1,000.00</u>
74100 Pool Maintenance	24,000.00	18,082.40	24,109.87	<u>24,000.00</u>
75100 Landscape Contract	40,500.00	34,025.00	45,366.67	<u>41,000.00</u>
75300 Tree Trimming	7,000.00	3,198.00	7,000.00	<u>7,000.00</u>
75400 Mulch	8,000.00	0.00	8,000.00	<u>8,000.00</u>
75500 Plantings	1,000.00	2,575.00	3,433.33	<u>1,500.00</u>
76000 Fountain Maintenance	2,000.00	867.34	1,156.45	<u>2,000.00</u>
77100 Irrigation Maintenance	7,000.00	3,060.00	4,080.00	<u>5,000.00</u>
79500 Holiday Decorations	1,500.00	999.00	1,332.00	<u>3,000.00</u>
SUBTOTAL OPERATING	<u>101,500.00</u>	<u>65,738.14</u>	<u>98,386.85</u>	<u>104,000.00</u>
ADMINISTRATIVE				
80100 Management	4,950.00	3,717.00	4,956.00	<u>5,250.00</u>
80200 Accounting	3,100.00	2,322.00	3,096.00	<u>3,200.00</u>
86300 Office Supplies	1,190.00	814.79	1,086.39	<u>2,550.00</u>
86350 Administrative Expenses	800.00	1,033.50	1,378.00	<u>800.00</u>
86500 Professional / Legal Fees	1,000.00	5,776.50	6,000.00	<u>1,500.00</u>
86600 Corporate Filing Fee	60.00	61.25	61.25	<u>60.00</u>
86800 Accounting / Audit Fees	250.00	185.00	185.00	<u>200.00</u>
87100 Insurance	4,200.00	2,991.28	3,988.37	<u>4,200.00</u>
89000 Contingency	6,474.00	0.00	0.00	<u>4,265.00</u>
SUBTOTAL ADMINISTRATIVE	<u>22,024.00</u>	<u>16,901.32</u>	<u>20,751.01</u>	<u>22,025.00</u>
RESERVES				
90100 Reserves - Paving	500.00	375.00	500.00	<u>500.00</u>
90200 Reserves - General Maintenance	1,000.00	750.00	1,000.00	<u>1,000.00</u>
90300 Reserves - Monument/Fountain.	1,600.00	1,200.00	1,600.00	<u>1,800.00</u>
90400 Reserves - Irrigation System	2,500.00	1,875.00	2,500.00	<u>2,500.00</u>
TOTAL RESERVES	<u>5,600.00</u>	<u>4,200.00</u>	<u>5,600.00</u>	<u>5,800.00</u>
TOTAL EXPENSES	<u>129,124.00</u>	<u>86,839.46</u>	<u>124,737.86</u>	<u>131,825.00</u>
SURPLUS / DEFICIT		<u>10,677.84</u>	<u>4,951.02</u>	

28 UNITS

YEARLY

QUARTERLY

2013 BUDGET	\$	4,608.00	\$	1,152.00
2014 BUDGET		4,708.04		1,177.01